

**County of Chesterfield, Virginia**  
**Required Supplementary Information**  
**Virginia Retirement System - School Board Component Unit**

**Schedule of Funding Progress**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liability (AAL) Entry Age	Unfunded AAL (UAAL)**	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
06/30/2001	\$ 45,514,578	\$ 42,414,093	\$ (3,100,485)	107.31 %	\$ 18,721,703	(16.56) %
06/30/2000 *	40,421,688	37,828,703	(2,592,985)	106.85	16,137,671	(16.07)
06/30/1998	29,538,246	33,756,657	4,218,411	87.50	15,285,847	27.60
06/30/1996 *	21,221,484	26,213,868	4,992,384	80.96	14,403,777	34.66
06/30/1994	16,754,614	16,254,030	(500,584)	103.08	11,523,654	(4.34)

\* The actuary revised various actuarial valuation information that changed previously reported data.

\*\* Unfunded or (plan assets in excess of)

**Schedule of Employer Contributions**

Fiscal Year Ending	Annual Pension Cost	Percent Contributed	Net Pension Obligation
06/30/2002	\$ 991,712	98.33 %	\$ 851,969
06/30/2001	1,147,361	98.60	835,429
06/30/2000	1,259,604	80.36	819,208
06/30/1999	1,121,354	69.68	571,792
06/30/1998	858,886	73.02	231,763